

**DAI-ICHI LIFE VIỆT NAM FUND MANAGEMENT CO., LTD**  
**11<sup>th</sup> floor, 149-151 Nguyen Van Troi, ward Phu Nhuan, Ho Chi Minh City**  
**Tax code: 0312660770**

# **FINANCIAL STATEMENTS FOR QUARTER 2 FY2025**

DAI-ICHI LIFE VIỆT NAM FUND MANAGEMENT CO., LTD  
11<sup>th</sup> floor, 149-151 Nguyen Van Troi, ward Phu Nhuan, Ho Chi Minh City  
Tax code: 0312660770

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**BALANCE SHEET**

June 30, 2025

(Expressed in Vietnamese dong, unless there is a note in another currency)

ASSETS	Code	Note	June 30, 2025	December 31, 2024
<b>CURRENT ASSETS</b> <b>(100 = 110 + 120 + 130 + 150)</b>	<b>100</b>		<b>193,389,675,369</b>	<b>230,200,959,843</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	(1)	<b>2,547,734,378</b>	<b>1,894,855,971</b>
1. Cash	111		2,547,734,378	1,894,855,971
2. Cash equivalents	112		-	-
<b>II. Short-term financial investments</b>	<b>120</b>	(2)	<b>154,500,000,000</b>	<b>190,500,000,000</b>
1. Held-to-maturity investments	123		154,500,000,000	190,500,000,000
<b>III. Accounts receivable – short-term</b>	<b>130</b>	(3)	<b>34,716,779,425</b>	<b>35,994,882,272</b>
1. Prepayment to supplies	132		17,676,060	-
2. Receivables from operating activities	134		31,494,469,292	30,898,001,585
3. Other short-term receivables	135		3,204,634,073	5,096,880,687
<b>IV. Other current assets</b>	<b>150</b>		<b>1,625,161,566</b>	<b>1,811,221,600</b>
Short-term prepaid expenses	151	(4)	1,625,161,566	1,811,221,600
<b>LONG-TERM ASSETS</b> <b>(200 = 210 + 220 + 250 + 260)</b>	<b>200</b>		<b>3,578,242,200</b>	<b>4,301,397,603</b>
<b>I. Accounts receivable – long-term</b>	<b>210</b>		<b>13,000,000</b>	<b>13,000,000</b>
Other long-term receivables	218	(5)	13,000,000	13,000,000
<b>II. Fixed assets</b>	<b>220</b>	(7)	<b>2,921,646,174</b>	<b>3,652,988,735</b>
1. Tangible fixed assets	221		<b>542,756,397</b>	<b>703,480,256</b>
- Cost	222		3,188,206,143	3,188,206,143
- Accumulated depreciation	223		(2,645,449,746)	(2,484,725,887)
2. Intangible fixed assets	227		<b>2,378,889,777</b>	<b>2,949,508,479</b>
- Cost	228		10,239,320,684	10,239,320,684
- Accumulated amortization	229		(7,860,430,907)	(7,289,812,205)
<b>III. Long-term financial investments</b>	<b>250</b>		-	-
1. Long-term held-to-maturity investments	255		-	-
<b>III. Other long-term assets</b>	<b>260</b>		<b>643,596,026</b>	<b>635,408,868</b>
1. Long-term prepaid expenses	261	(6)	226,452,836	391,629,745
2. Deferred tax assets	262		417,143,190	243,779,123
<b>TOTAL ASSETS (270 = 100 + 200)</b>	<b>270</b>		<b>196,967,917,569</b>	<b>234,502,357,446</b>

**DAI-ICHI LIFE VIETNAM FUND MANAGEMENT COMPANY LIMITED**

**BALANCE SHEET**

*June 30, 2025*

*(Expressed in Vietnamese dong, unless there is a note in another currency)*

RESOURCES	Code	Note	June 30, 2025	December 31, 2024
<b>LIABILITIES (300 = 310 + 330)</b>	<b>300</b>		<b>12,299,273,011</b>	<b>14,434,287,748</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>10,923,858,505</b>	<b>13,131,373,242</b>
1. Short-term trade payables	311		-	44,572,000
2. Taxes and others payable to State Treasury	314	(8)	6,994,774,052	7,114,159,036
3. Accrued expenses	316	(9)	3,881,623,453	5,510,878,111
4. Other short-term payables	319	(10)	47,461,000	461,764,095
<b>II. Long-term liabilities</b>	<b>330</b>		<b>1,375,414,506</b>	<b>1,302,914,506</b>
Provision for indemnification to investors	359	(11)	1,375,414,506	1,302,914,506
<b>EQUITY (400 = 410)</b>	<b>400</b>	(12)	<b>184,668,644,558</b>	<b>220,068,069,698</b>
<b>I. Owner's equity</b>	<b>410</b>		<b>184,668,644,558</b>	<b>220,068,069,698</b>
1. Contributed capital	411		27,500,000,000	27,500,000,000
2. Financial reserve	418		2,500,000,000	2,500,000,000
3. Retained profits	420		154,668,644,558	190,068,069,698
<b>TOTAL RESOURCES (440 = 300 + 400)</b>	<b>440</b>		<b>196,967,917,569</b>	<b>234,502,357,446</b>



**DAI-ICHI LIFE VIETNAM FUND MANAGEMENT CO., LTD**  
**BALANCE SHEET**

**June 30, 2025**

*(Expressed in Vietnamese dong, unless there is a note in another currency)*

OFF-BALANCE SHEET ITEMS	Code	Note	June 30, 2025	December 31, 2024
<b>1. Cash in banks of entrustors</b>	030	(13)	<b>906,576,806,830</b>	<b>114,449,420,046</b>
- Domestic entrustors	031		906,576,806,830	114,449,420,046
<b>2. Investment portfolio of entrustors</b>	040	(14)	<b>58,722,081,989,041</b>	<b>55,195,508,323,649</b>
- Domestic entrustors	041		58,722,081,989,041	55,195,508,323,649
<b>3. Receivables of entrustors</b>	050	(15)	<b>11,127,125,000</b>	<b>4,023,450,000</b>
<b>4. Payables of entrustors</b>	051	(16)	<b>31,348,606,810</b>	<b>30,753,445,998</b>

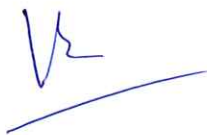
**17 July 2025**

*Prepared by*



**Nguyen Thi Thuy Linh**

*Chief Accountant*



**Nguyen Thi Thuy Linh**



*Chief Executive Officer*



**Tran Chau Danh**

DAI-ICHI LIFE VIETNAM FUND MANAGEMENT COMPANY LIMITED

**STATEMENT OF INCOME**

For the period from 01/01/2025 to 30/06/2025

(Expressed in Vietnamese dong, unless there is a note in another currency)

ITEMS	Code	Note	Quarter II/2025		Accumulated from the beginning of the year by the end of this quarter	
			This year	Previous year	Accumulated this year	Accumulated the previous year
Revenue	01		37,211,189,549	34,239,306,377	73,190,613,122	67,862,528,811
Net operating revenue	10	(17)	37,211,189,549	34,239,306,377	73,190,613,122	67,862,528,811
Financial income	21	(18)	2,090,393,048	2,111,157,913	3,962,853,439	4,290,331,711
General and administration expenses	25	(19)	(10,868,925,757)	(10,266,968,183)	(21,416,946,636)	(19,002,584,548)
Net operating profit (30 = 10 + 21 + 25)	30		28,432,656,840	26,083,496,107	55,736,519,925	53,150,275,974
Other income	31		8,539,400	51,870,160	8,539,400	51,870,160
Other expenses	32		-	-	(1)	-
Results of other activities (40=31+32)	40		8,539,400	51,870,160	8,539,399	51,870,160
Accounting profit before tax (50 = 30 + 40)	50		28,441,196,240	26,135,366,267	55,745,059,324	53,202,146,134
Income tax expense – current	51	(20.1)	(5,836,827,870)	(5,861,122,912)	(11,317,848,531)	(11,247,801,480)
Income tax benefit – deferred	52		153,116,023	550,956,877	173,364,067	604,043,963
Net profit after tax (60=50+51+52)	60		22,757,484,393	20,825,200,232	44,600,574,860	42,558,388,617

17 July 2025

Prepared by



Nguyen Thi Thuy Linh

Chief Accountant



Nguyen Thi Thuy Linh

Chief Executive Officer



Tran Chau Danh

## STATEMENT OF CASH FLOWS

(indirect method)

For the period from 01/01/2025 to 30/06/2025

(Expressed in Vietnamese dong, unless there is a note in another currency)

	Code	2025	2024
<b>I.CASH FLOWS FROM OPERATING ACTIVITIES</b>	<b>I</b>		
<b>Profit before tax</b>	<b>01</b>	<b>55,745,059,324</b>	<b>53,202,146,134</b>
<i>Adjustments for:</i>			
Depreciation and amortization	02	731,342,561	750,948,778
Allowances and provisions	03	72,571,364	72,500,000
Profits from investing activities	05	(3,962,853,439)	(4,290,331,711)
<b>Operating profit before changes in working capital</b>		<b>52,586,119,810</b>	<b>49,735,263,201</b>
Increase/increase in receivables	09	(460,225,923)	(1,337,738,081)
Increase/increase in payables and other liabilities	11	(2,100,717,816)	(2,585,268,501)
Decrease/decrease in prepaid expenses	12	351,236,943	650,849,521
Corporate income tax paid	14	(11,424,716,816)	(10,095,073,681)
Other expenses for business activities	16	-	-
<b>Net cash flows from operating activities</b>	<b>20</b>	<b>38,951,696,198</b>	<b>36,368,032,459</b>
<b>II.CASH FLOWS FROM INVESTING ACTIVITIES</b>	<b>II</b>		
Payments for additions to fixed assets	21	-	-
Proceed from disposals of fixed assets	22	-	-
Payments for term deposits at banks	23	(107,500,000,000)	(105,500,000,000)
Collections from term deposits at banks	24	143,500,000,000	68,000,000,000
Receipts of interest income	27	5,701,182,209	5,014,411,158
<b>Net cash flows from investing activities</b>	<b>30</b>	<b>41,701,182,209</b>	<b>(32,485,588,842)</b>
<b>III.CASH FLOWS FROM FINANCING ACTIVITIES</b>	<b>III</b>		
Profits distributed	36	(80,000,000,000)	(50,000,000,000)
<b>Net cash flows from financing activities</b>	<b>40</b>	<b>(80,000,000,000)</b>	<b>(50,000,000,000)</b>
<b>Net cash flows during the year</b> <b>(50 = 20 + 30 + 40)</b>	<b>50</b>	<b>652,878,407</b>	<b>(46,117,556,383)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>60</b>	<b>1,894,855,971</b>	<b>49,873,538,073</b>
<b>Cash and cash equivalents at the end of the year (70 = 50 + 60)</b>	<b>70</b>	<b>2,547,734,378</b>	<b>3,755,981,690</b>

17 July 2025

Prepared by



Nguyen Thi Thuy Linh

Chief Accountant



Nguyen Thi Thuy Linh



Chief Executive Officer



Tran Chau Danh



**DAI-ICHI LIFE VIETNAM FUND MANAGEMENT CO., LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**

*For the period from 01/01/2025 to 30/06/2025*

*(Expressed in Vietnamese dong, unless there is a note in another currency)*

**I. CHARACTERISTICS OF BUSINESS ACTIVITIES**

**1. Forms of capital ownership**

Domestic capital

**2. Principal activities**

Management of securities investment funds, management of securities investment portfolios, securities investment consultancy.

**3. Ownership structure**

Dai-ichi Life Vietnam Fund Management Co., Ltd. was established in Vietnam under the Establishment and Operation License No. 53/GP-UBCK issued by the State Securities Commission of Vietnam on February 10, 2014. The Establishment and Operation License has been adjusted, and the latest adjustment is the Establishment and Operation License No. 07/GPĐC-UBCK dated January 16, 2023.

Head office: 11th Floor, 149-151 Nguyen Van Troi, Ward Phu Nhuan, Ho Chi Minh City, VN

Operating time: 50 years.

Owner: Dai-ichi Life Insurance Company of Vietnam Limited

**4. Number of employees**

As at 30 June 2025, the Company had 19 employees.

**II. ACCOUNTING REGIME**

1. Accounting year: the first year starts from 01/07/2014 to 31/12/2014, the subsequent years start from 01/01/01 and end on 31/12/every year.

2. Currency used in accounting records and principles and methods of conversion of other currencies

The currency used in accounting books is the Vietnamese dong (VND).

Other currencies incurred shall be recorded in the original currency and converted into Vietnamese doing according to the transaction rate of the arising economic operation, or the average interbank actual trading rate announced by the State Bank of Vietnam at the time of occurrence of the economic operation.

3. Accounting books are recorded according to the Vietnamese accounting system.

Form of accounting book: Ledger journal.

4. The accounting regime is applied according to Circular No. 125/2011/TT-BTC and adjusted, supplemented and updated according to Circular No. 200/2014/TT-BTC dated 22/12/2014 of the Ministry of Finance.

On December 22, 2014, the Ministry of Finance issued Circular No. 200/2014/TT-BTC guiding the corporate accounting regime applicable to enterprises in all sectors and all economic sectors ("Circular 200"). The Circular takes effect from January 1, 2015, and replaces the enterprise accounting regime promulgated under the Decision No. 15/2006/QĐ-BTC ("Decision 15") dated March 20, 2006 of the Minister of Finance and the Circular No. 244/2009/TT-BTC dated December 31, 2009 of the Ministry of Finance.



**DAI-ICHI LIFE VIETNAM FUND MANAGEMENT CO., LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**

*For the period from 01/01/2025 to 30/06/2025*

*(Expressed in Vietnamese dong, unless there is a note in another currency)*

**III. NOTES TO THE FINANCIAL STATEMENTS**

**1. Cash and cash equivalents**

	<i>June 30, 2025</i>	<i>December 31, 2024</i>
Cash in banks	2,547,734,378 (1)	1,894,855,971
<b>Cash and cash equivalents in the statement of cash flows</b>	<b>2,547,734,378</b>	<b>1,894,855,971</b>

(1) In which:

Joint Stock Commercial Bank for Foreign Trade of Vietnam (“VCB”)	2,305,354,361
Joint Stock Commercial Bank for Investment and Development of Vietnam (“BIDV”)	242,380,017

**2. Held-to-maturity investments**

**Investment held to maturity – short-term**

	<i>June 30, 2025</i>	<i>December 31, 2024</i>
Short-term investment – deposits at banks	154,500,000,000 (1)	190,500,000,000
	<b>154,500,000,000</b>	<b>190,500,000,000</b>

(1) In which:

As of June 30, 2025, term deposits at domestic Joint Stock Commercial Banks in VND have a principal term of over three months to one year, and term deposits with remaining term to maturity of not more than one year with an interest rate from 5.2% to 6.6% per year.

**3. Short-term receivables**

	<i>June 30, 2025</i>	<i>December 31, 2024</i>
Receivables from investment portfolio management activities from DLVN -the parent company	31,348,606,810	30,753,445,998
Receivables from fund management activities from “DFVN – CAF” and “DFVN – FIX”	145,862,482	144,555,587
Interest receivable from term deposit at banks	3,171,243,848	3,839,942,475
Other short-term receivables	33,390,225 (1)	687,099,499
Prepayment to supplies	17,676,060	-
	<b>34,716,779,425</b>	<b>35,425,043,559</b>

(1) In which:

- Other short-term receivables have remaining term of not more than three months amounting to VND 33.390.225

**DAI-ICHI LIFE VIETNAM FUND MANAGEMENT CO., LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**

*For the period from 01/01/2025 to 30/06/2025*

*(Expressed in Vietnamese dong, unless there is a note in another currency)*

**4. Short-term prepaid expenses**

	<i>June 30, 2025</i>	<i>December 31, 2024</i>
Opening Balance	1,811,221,600	1,804,597,682
Increase in the period	3,132,650,645	6,510,956,774
Allocation in the period	(3,318,710,679)	(6,504,332,856)
Closing balance	<u><b>1,625,161,566</b></u>	<u><b>1,811,221,600</b></u>

**5. Other long-term receivables**

	<i>June 30, 2025</i>	<i>December 31, 2024</i>
Other long-term receivables	13,000,000	13,000,000
	<u><b>13,000,000</b></u>	<u><b>13,000,000</b></u>

**6. Long-term prepaid expenses**

	<i>June 30, 2025</i>	<i>December 31, 2024</i>
Opening Balance	391,629,745	659,197,173
Increase in the period	33,000,000	168,038,700
Allocation in the period	(198,176,909)	(435,606,128)
Closing balance	<u><b>226,452,836</b></u>	<u><b>391,629,745</b></u>

**7. Tangible and intangible fixed assets**

<b>Items</b>	<b>Equipment and management tools</b>	<b>Software</b>	<b>Total</b>
<b>I. Cost</b>			
1. Opening balance	3,188,206,143	10,239,320,684	13,427,526,827
2. New purchase	-	-	-
3. Closing balance	3,188,206,143	10,239,320,684	13,427,526,827
<b>II. Accumulated depreciation</b>			
1. Opening balance	2,484,725,887	7,289,812,205	9,774,538,092
2. Depreciation for the year	160,723,859	570,618,702	731,342,561
3. Closing balance	2,645,449,746	7,860,430,907	10,505,880,653
<b>III. Netbook value</b>			
1. Opening balance	703,480,256	2,949,508,479	3,652,988,735
2. Closing balance	542,756,397	2,378,889,777	2,921,646,174

**DAI-ICHI LIFE VIETNAM FUND MANAGEMENT CO., LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**

*For the period from 01/01/2025 to 30/06/2025*

*(Expressed in Vietnamese dong, unless there is a note in another currency)*

**8. Taxes and others payable to the State Treasury**

	<b>Jan 01, 2025</b>	<b>Incurred</b>	<b>Paid</b>	<b>June 30, 2025</b>
Corporate Income Tax	6,827,024,416	11,317,848,531	(11,424,716,816)	6,720,156,131
Personal Income Tax	287,134,620	3,101,018,866	(3,113,535,565)	274,617,921
Other taxes	-	115,683,355	(115,683,355)	-
	<b>7,114,159,036</b>	<b>14,534,550,752</b>	<b>(14,653,935,736)</b>	<b>6,994,774,052</b>

**9. Accrued expenses**

	<i><b>June 30, 2025</b></i>	<i><b>December 31, 2024</b></i>
Other expenses	710,301,444	712,058,111
13 <sup>th</sup> month salary and performance bonus for employees	3,171,322,009	4,798,820,000
	<u><b>3,881,623,453</b></u>	<u><b>5,510,878,111</b></u>

**10. Other short-term payables**

	<i><b>June 30, 2025</b></i>	<i><b>December 31, 2024</b></i>
Trade union, social insurances ....	14,861,000	258,647,780
Other payables	32,600,000	203,116,315
	<u><b>47,461,000</b></u>	<u><b>461,764,095</b></u>

**11. Provision for indemnification to investors**

	<i><b>June 30, 2025</b></i>	<i><b>December 31, 2024</b></i>
Opening balance	1,302,914,506	1,158,623,222
Provision made during the year	72,571,364	145,000,000
Compensation paid for investors	(71,364)	(708,716)
	<u><b>1,375,414,506</b></u>	<u><b>1,302,914,506</b></u>



**DAI-ICHI LIFE VIETNAM FUND MANAGEMENT CO., LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**

*For the period from 01/01/2025 to 30/06/2025*

*(Expressed in Vietnamese dong, unless there is a note in another currency)*

**12. Owner's equity**

<b>Items</b>	<b>Beginning Balance</b>	<b>Increase during the year</b>	<b>Decrease during the year</b>	<b>Closing balance</b>
Contributed capital (*)	27,500,000,000	-	-	27,500,000,000
Financial reserve	2,500,000,000	-	-	2,500,000,000
Retained profits (**)	190,068,069,698	44,600,574,860	(80,000,000,000)	154,668,644,558
	<b>220,068,069,698</b>	<b>44,600,574,860</b>	<b>(80,000,000,000)</b>	<b>184,668,644,558</b>

(\*) The total investment capital as of June 30, 2025, is VND 27,500,000,000 (twenty-seven billion five hundred million VND).

(\*\*) The Members' Council of the Company resolved to distribute the retained after tax for the year 2024 with the amount of VND 80,000,000,000 to the Owner. The distribution date was 14 February 2025.

**13. Cash in banks of entrustors**

Cash in bank of entrustors is related to cash in banks of Dai-ichi Life Insurance Company of Vietnam Limited (the parent company), including:

	<i>June 30, 2025</i>	<i>December 31, 2024</i>
<b>Unit-linked insurance product fund</b>		
Cash in banks	380,045,640,672	70,467,269,828
<b>Universal Life Insurance Product Fund</b>		
Cash in banks	410,475,579,871	3,299,308,896
<b>Voluntary pension insurance product fund</b>		
Cash in banks	66,010,664	47,375,077
<b>Traditional insurance product fund</b>		
Cash in banks	115,989,575,623	40,635,466,245
	<u><b>906,576,806,830</b></u>	<u><b>114,449,420,046</b></u>

**DAI-ICHI LIFE VIETNAM FUND MANAGEMENT CO., LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**

*For the period from 01/01/2025 to 30/06/2025*

*(Expressed in Vietnamese dong, unless there is a note in another currency)*

**14. Investment portfolio of entrustors**

The investment portfolio of the domestic entrustors is Dai-ichi Life Insurance Company of Vietnam, Limited, details by fund were as follows:

	June 30, 2025			December 31, 2024		
	Quantity	Cost	Market price	Quantity	Cost	Market price
<b>Unit-linked insurance product fund</b>						
Listed equity securities	102,771,399	3,481,177,565,335	3,676,695,742,400	75,931,332	2,771,803,899,943	2,977,618,400,500
Debt securities	370,000	36,692,864,800	45,407,740,000	370,000	36,692,864,800	46,287,970,000
Term deposits		706,300,000,000	706,300,000,000		1,152,900,000,000	1,152,900,000,000
<b>Universal Life Insurance Product Fund</b>						
Debt securities	175,977,410	31,988,207,506,622	34,172,309,742,580	175,971,620	30,698,207,506,622	33,189,069,404,310
Term deposits		3,723,300,000,000	3,723,300,000,000		2,675,200,000,000	2,675,200,000,000
<b>Voluntary pension insurance product fund</b>						
Debt securities	1,150,000	116,627,350,000	136,196,100,000	1,150,000	116,627,350,000	138,539,850,000
Term deposits		121,060,000,000	121,060,000,000		109,760,000,000	109,760,000,000
<b>Traditional insurance product fund</b>						
Debt securities	109,020,123	14,337,316,702,284	16,291,006,379,972	109,020,213	14,427,316,702,284	16,855,114,340,732
Term deposits		4,211,400,000,000	4,211,400,000,000		3,207,000,000,000	3,207,000,000,000
		<b>58,722,081,989,041</b>	<b>63,083,675,704,952</b>		<b>55,195,508,323,649</b>	<b>60,351,489,965,542</b>

**DAI-ICHI LIFE VIETNAM FUND MANAGEMENT CO., LTD**  
**EXPLANATION OF FINANCIAL STATEMENTS**

*For the period from 01/01/2025 to 30/06/2025*

*(Expressed in Vietnamese dong, unless there is a note in another currency)*

**15. Receivables of entrustors**

	<i>June 30, 2025</i>	<i>December 31, 2024</i>
<b>The receivables of the domestic entrustors are from Dai-ichi Life Insurance Company of Vietnam Limited</b>		
Dividend receivable	11,127,125,000	4,023,450,000
	<u>11,127,125,000</u>	<u>4,023,450,000</u>

**16. Payables of entrustors**

	<i>June 30, 2025</i>	<i>December 31, 2024</i>
<b>The payables of the domestic entrustors are from Dai-ichi Life Insurance Company of Vietnam Limited</b>		
Payable to Dai-ichi Life Vietnam Fund Management Company Limited	31,348,606,810	30,753,445,998
	<u>31,348,606,810</u>	<u>30,753,445,998</u>

**17. Revenue from business operations**

	<i>June 30, 2025</i>	<i>June 30, 2024</i>
Revenue from investment portfolio management activities from DLVN	72,348,324,661	66,926,889,875
Revenue from fund management activities	842,288,461	916,899,364
Revenue from the issuance of open-ended fund certificates	-	18,739,572
	<u>73,190,613,122</u>	<u>67,862,528,811</u>

**18. Financial income**

	<i>June 30, 2025</i>	<i>June 30, 2024</i>
Interest in income from deposits at banks	3,962,853,439	4,290,331,711
	<u>3,962,853,439</u>	<u>4,290,331,711</u>



**DAI-ICHI LIFE VIETNAM FUND MANAGEMENT CO., LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**

*For the period from 01/01/2025 to 30/06/2025*

*(Expressed in Vietnamese dong, unless there is a note in another currency)*

**19. General and administration expenses**

	<i>June 30, 2025</i>	<i>June 30, 2024</i>
Salary and related expenses	14,576,879,755	12,442,264,078
Tools, instruments and stationery	2,446,424,713	2,156,509,966
Travelling and transportation expenses	261,279,462	330,870,335
Taxes and other fees	3,000,000	10,500,000
Outside services	3,235,727,921	3,170,270,331
Others	89,720,860	68,721,060
Depreciation and amortization	731,342,561	750,948,778
Provision for indemnification to investors	72,571,364	72,500,000
	<b>21,416,946,636</b>	<b>19,002,584,548</b>

**20. Corporate Income Tax**

According to the current corporate income tax law, the company is obliged to pay income tax to the State at a tax rate of 20% on the taxable profit.

**20.1 CIT expenses**

	<i>June 30, 2025</i>	<i>June 30, 2024</i>
Current Corporate Income Tax Expenses	11,317,848,531	11,247,801,480

*Prepared by*



*Nguyen Thi Thuy Linh*

*Chief Accountant*



*Nguyen Thi Thuy Linh*

*17 July 2025*

*Chief Executive Officer*



*Tran Chau Danh*